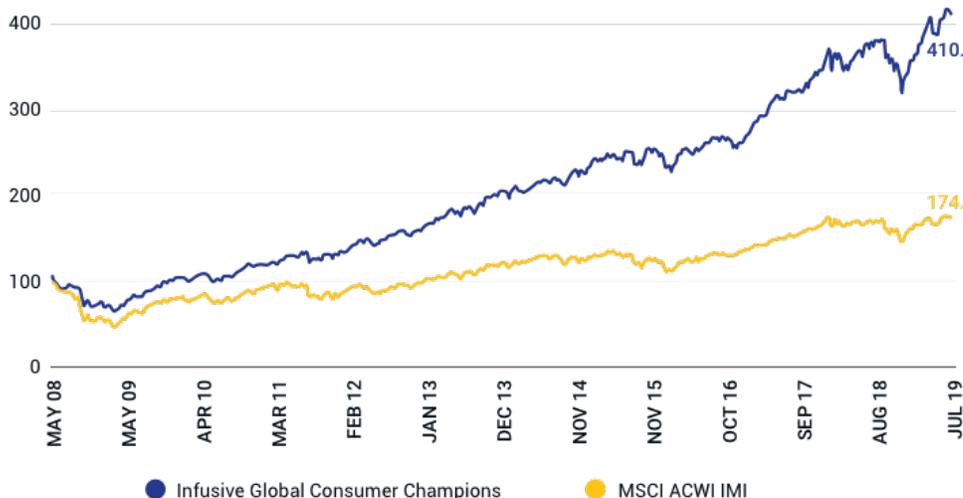


Infusive Global Consumer Champions Index (USD)

The Infusive Global Consumer Champions Index is based on MSCI ACWI Investable Market Index (IMI) which includes large, mid and small-cap securities across 23 Developed Markets (DM) and 26 Emerging Markets (EM) countries*. The index aims to represent the performance of a select set of companies from consumption-related GICS® sub-industries.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS



ANNUAL PERFORMANCE (%)

Year	Infusive Global Consumer Champions	MSCI ACWI IMI
2018	-5.00	-10.08
2017	32.29	23.95
2016	5.72	8.36
2015	8.71	-2.19
2014	9.61	3.84
2013	31.24	23.55
2012	18.06	16.38
2011	12.32	-7.89
2010	14.76	14.35
2009	39.76	36.41

INDEX PERFORMANCE – NET RETURNS (%) (JULY 31, 2019)

Index	1 Mo	3 Mo	1 Y	YTD	ANNUALIZED TOTAL RETURN			
					3 Yr	5 Yr	10 Yr	Since May 30, 2008
Infusive Global Consumer Champions	2.42	2.39	11.55	26.38	16.32	14.31	16.81	13.47
MSCI ACWI IMI	0.30	0.36	2.05	16.42	9.92	6.43	9.42	5.12

FUNDAMENTALS (JULY 31, 2019)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.41	25.54	23.02	7.54
2.45	18.12	15.41	2.22

INDEX RISK AND RETURN CHARACTERISTICS

Index	Beta	Tracking error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
				3 Years	5 Years	10 Years	3 Years	5 Years	10 Years	Since May 30, 2008	(%)	Period YYYY-MM-DD
Infusive Global Consumer Champions	0.76	7.41	12.20	13.13	12.82	12.35	1.10	1.03	1.28	0.92	19.74	2018-08-29–2018-12-25
MSCI ACWI IMI	1.00	0.00	2.61	11.25	11.81	13.37	0.76	0.50	0.69	0.34	54.90	2008-05-30–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on ICE LIBOR 1M

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirate

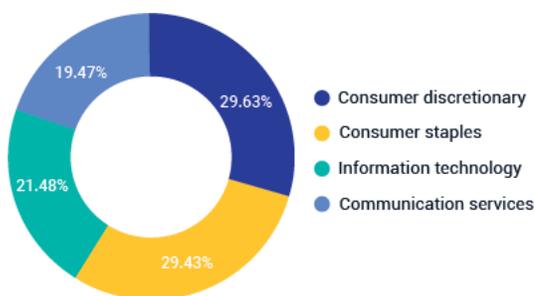
INDEX CHARACTERISTICS

Index	Infusive Global Consumer Champions	MSCI ACWI IMI
Number of Constituents	1,202	8,846
	Weight (%)	
Largest	13.11	1.88
Smallest	0.00	0.00
Average	0.98	0.01
Median	0.30	0.00

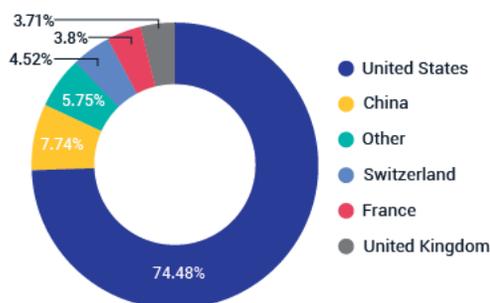
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	US	13.11	1.88	Info Tech
AMAZON.COM	US	10.14	1.46	Cons Discr
VISA A	US	4.56	0.58	Info Tech
NESTLE	CH	4.52	0.61	Cons Staples
ALPHABET A	US	4.48	0.68	Comm Srvcs
FACEBOOK A	US	4.42	0.87	Comm Srvcs
MASTERCARD A	US	3.80	0.46	Info Tech
DISNEY (WALT)	US	3.74	0.48	Comm Srvcs
TENCENT HOLDINGS LI (CN)	CN	3.58	0.50	Comm Srvcs
ALIBABA GROUP HLDG ADR	CN	3.26	0.46	Comm Srvcs
Total		55.62	7.98	

SECTOR WEIGHTS



COUNTRY WEIGHTS



INDEX METHODOLOGY

The Infusive Global Consumer Champions Index (the "Index") is constructed from MSCI ACWI Investable Market Index (IMI) as the parent index (the "Parent index") and aims to represent the performance of a select set of companies from consumption-related GICS® sub-industries. The index methodology aims to include companies which are liquid, have high market capitalization and have maintained historically

high level of sales growth and profitability relative to their GICS subindustry peers.

This Index is rebalanced on a quarterly basis to coincide with the regular Index Reviews (Semi-Annual Index Reviews in May and November and Quarterly Index Reviews in February and August) of the MSCI Global Investable Market Indexes.

ABOUT MSCl INC.

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